



December 11, 2023

VIA E-MAIL

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Re: Mutual Agreement to Extend Term Sheet Phase by 60 Days

Amended and Restated Exclusive Negotiating Agreement dated as of October 21, 2021, between Peninsula Health Care District, a political subdivision of the State of California ("***District***"), and PMB LLC, a California limited liability company ("***PMB***"), Generations LLC, an Oregon limited liability company ("***Generations***"), and MidPen Housing Corporation, a California nonprofit public benefit corporation (collectively, the "***Developer***") (as amended, the "***Agreement***"). Capitalized terms used and not defined in this letter shall have the meanings set forth in the Agreement.

Dear Jake, Chip, and Andrew:

Pursuant to our discussions, I am writing to confirm the mutual agreement of the District and the Developer to extend the Term Sheet Phase by an additional sixty (60) calendar

days, such that the expiration date of the Term Sheet Phase shall now be 11:59 pm on Monday, February 12, 2024. Provided the Developer and the District agree to this extension in writing, pursuant to Section 2(b) of that certain Fourth Amendment to Amended and Restated Exclusive Negotiating Agreement dated for reference purposes October 10, 2023, no further amendment to the Agreement is needed.

The undersigned, as the District's Chief Executive Officer, approves this extension.

Please confirm your agreement to the terms of this letter by countersigning below prior to December 13, 2023.

Yours truly,



Ana M. Pulido
CEO
Peninsula Health Care District

Agreed and acknowledged:

DEVELOPER:

PMB LLC,
a California limited liability company

By:

Name:

Jake Rohe

Its:

President

Date:

12-12-23

GENERATIONS LLC,
an Oregon limited liability company

By:

Name:

Chip Gabriel

Its:

Principal

Date:

12.12.23

MIDPEN HOUSING
CORPORATION,
a California nonprofit public benefit
corporation

By: DocuSigned by:
Andrew Bielak
224E7A9958C8415...

Name: Andrew Bielak

Its: Associate Director of Development

Date: 12/12/2023 | 10:58:34 AM PST
